

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

**October 10, 2024**

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, October 10, 2024, at The Executive Center, 250 S. Foster Dr., Baton Rouge, LA 70806 with advance notices having been emailed to each member. The meeting was called for 10:06 AM.

**COMMITTEE MEMBERS PRESENT**

Mr. Mack Dellafosse – Vice Chairman  
Mr. Jim Holland - Secretary/ Treasurer  
Mayor David Camardelle  
Mayor David Butler  
Mr. Johnny Berthelot  
Mr. David Rabalais

**COMMITTEE MEMBER ABSENT**

Mr. Guy Cormier - Chairman

**ADVISORY COMMITTEE PRESENT**

Ms. Mary Adams

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Matt Kern – Jones Walker LLP  
Shaun Toups – Government Consultants  
Lauren Tarver – Jones Walker LLP  
Brandon Rinaudo – SBC  
Carmen Lavergne – Butler Snow  
Todd Burrall – Regions Bank  
Mayor Ryan Williams – City of Ville Platte  
Paul Governale – St. Mary Parish  
Michael Rister – Desoto Parish Police Jury  
Matt Johns – Rapides Area Planning Commission  
Kent Schexnayder – Sisung Securities  
Mr. Richard Bushnell – England Airpark and Commission  
Tiffaney Trosclair – Foley Judell LLP

Gordon King – Government Consultants  
Melanie Harvey – Government Consultants  
John Shiroda – Hancock Whitney  
Timothy Palmatier – Jefferson Parish  
Lisa Aymond – Town of Woodworth  
Mayor Darnell Waites – City of Baker  
Donald Bergeron – City of Ville Platte  
Parish President Matt Jewell – St. Charles Parish  
Michael Bradford – East Feliciana GAS Dist. #2  
Archie Haley – Town of Oak Grove  
Faith Howard – Sisung Securities  
John Morris – Jones Walker LLP  
Adam Parker – Butler Snow

**MINUTES:**

Minutes of the LCDA Executive Committee meeting of September 17, 2024, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of September 17, 2024 was made by Mr. Jim Holland, seconded by Mr. David Rabalais and with no opposition the motion carried.

**BUDGET REPORT:**

Mr. Ty Carlos reported that as of September 30, 2024, the LCDA had earned 101% of the budgeted revenues, while incurring 95% of budgeted expenditures. A motion to accept the September 30, 2024 budget report was made by Mayor David Camardelle, seconded by Mr. Jim Holland and with no opposition the motion carried.

**DEVELOPMENT COMMITTEE REPORT:****NEW PROJECT REQUESTS:****Christwood Project Series 2024**

Mr. Jim Holland presented the preliminary request to the Executive Committee. Mr. Holland explained the request was for NTE \$40,000,000 in bonds to (1) refinance the outstanding St. Tammany Public Trust Financing Authority Series 2014 bonds, (2) finance certain improvements at the retirement community located in Covington including capitalized interest, if necessary, (3) fund a debt service reserve fund, if necessary, and (4) pay costs of issuance of the bonds. Mr. Holland explained that the underwriter is requesting a waiver of our increment requirement and requesting the denominations be at least \$50,000 or any integral multiple of \$5,000 in excess thereof. Mr. Holland explained that repayment of the bonds come from revenues and receipts derived from the retirement community. A motion to approve the preliminary request including the denomination requirement waiver was made by Mr. Jim Holland, seconded by Mr. David Rabalais and without opposition the motion carried.

**TECHNICAL AMENDMENT REQUESTS:** None**FINAL APPROVAL REQUEST:****Jefferson Parish Projects Series 2024**

Mr. Shaun Toups of Government Consultants presented the final request to the Executive Committee. Mr. Toups explained the request was for NTE \$9,500,000 in revenue bonds to (1) finance improvements to public facilities within the Parish, and (2) pay the costs of issuance of the bonds. Mr. Toups explained that repayment of the bonds will come from Lawfully Available Funds of the Parish. Mr. Toups explained that the Parish is requesting a waiver of the rules to obtain the Authority's final approval before State Bond Commission. A motion to approve the waiver of the rules was made by Mayor David Butler, seconded by Mayor David Camardelle and without opposition the motion carried. A motion to approve the final request contingent upon State Bond Commission approval was made by Mayor David Butler, seconded by Mayor David Camardelle and without opposition the motion carried.

**Ragin Cajun Facilities, Inc. – University of Louisiana at Lafayette Energy Project Series 2024**

Mr. Matt Kern of Jones Walker Law Firm presented the final request to the Executive Committee. Mr. Kern explained that the request was for NTE \$180,000,000 in bonds to provide for a portion of the financing for (1) acquisition, construction, renovation, improvement or repair of utility infrastructure, energy plants, buildings and related facilities on campus; (2) funding a deposit to a debt service reserve fund, if necessary; (3) funding capitalized interest on the Bonds and; (4) paying costs of issuance of the Bonds, including the premiums for a bond insurance policy insuring the Bonds and a debt service reserve surety policy, if necessary. Mr. Kern explained that repayment of the bonds will come from secured payments to the Corporation from rental payments received by the Corporation from the Board. Mr. Kern explained that the Corporation is requesting a waiver of the rules to obtain the Authority's final approval before State Bond Commission. A motion to approve the waiver of the rules was made by Mayor David Butler, seconded by Mr. Johnny Berthelot and without opposition the motion carried. A motion to approve the final request contingent upon State Bond Commission approval was made by Mr. Jim Holland, seconded by Mr. David Rabalais and without opposition the motion carried.

### **Louisiana Portfolio Project Series 2024**

Mr. Ty Carlos presented the final request to the Executive Committee. Mr. Carlos explained that the request was for NTE \$93,500,000 in multi-family housing revenue refunding bonds for the purpose of (1) refunding certain outstanding debt and make additional renovations in connection with five (5) existing MF rental properties totaling 781 units in various locations in the State; (2) funding deposits to one or more reserve funds for the Bonds; and (3) paying for costs of issuance. Mr. Carlos explained that repayment of the bonds will come from revenues of the non-profit corporation. A motion to approve the final request was made by Mr. Jim Holland, seconded by Mayor David Camardelle and without opposition the motion carried.

### **OTHER BUSINESS:**

#### **Executive Directors Report:**

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending September 30, 2024, and a copy of the Authority's credit card statement for October 2024. A motion to approve the Director's report was made by Mr. David Rabalais, seconded by Mayor David Camardelle without opposition the motion carried.

**Advisory Comment:** None

### **PUBLIC COMMENT:**

Mr. Mack Dellafosse asked if there was any public comment and there was none.

### **ADJOURN:**

Mr. Mack Dellafosse asked for any further business. There being no further business before the Committee, Mayor David Butler moved to adjourn the Executive Committee meeting, seconded by Mr. Jim Holland and without opposition the motion carried.



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Mr. Jim Holland  
Secretary/ Treasurer